## Jumbo Mortgage

## **Overview**

- > A loan for when the amount of the mortgage exceeds loan-servicing limits set by Fannie Mae and Freddie Mac
- > Available in a variety of terms, including fixed-rate and adjustable-rate loans
- > Covers purchase and refinance amounts up to \$1 million
- > No PMI required

## A Good Option If:

> You want to avoid taking out two or more loans to finance a home purchase



- > Low fees & closing costs
- > Competitive rates
- > Quick online application
- Dedicated mortgage rep from application to closing



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TO VIEW RATES AND APPLY ONLINE:

elements.org/kchevrie

\* Based on total dollar conventional mortgage volume closed from January-December 2021 in the Indianapolis metropolitan statistical area. Information based on mortgage recording provided by Mortgage Data Web. Conventional mortgage is a non-government mortgage. Ranking is among banks and credit unions and excludes mortgage companies.



